

*This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.*

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***BULLETIN  
AUGUST 31, 2012, APPLICATIONS***

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>FACILITY CLOSED</u>		
7-26-12	First State Bank of North Dakota, Arthur, to close facilities at 118 Fowler St, Sheldon, and 105 E Main St, Fort Ransom, effective 10-15-12	Approved by Commissioner 8-30-12
<u>INTERSTATE BRANCH APPLICATION</u>		
8-21-12	State Bank & Trust, Fargo, to establish an interstate branch at 214 5 <sup>th</sup> St N, Breckenridge, MN	Comment period ends 8-31-12. To be acted on by Commissioner.
<u>INTERSTATE BRANCH CLOSED</u>		
7-30-12	United Valley Bank, Cavalier, to close its interstate branch at Fifth and Atlantic Avenues, Kennedy, MN, effective 10-31-12	Preliminary application
<u>FACILITY CLOSED</u>		
7-16-12	State Bank of Bottineau, Bottineau, to close its facility at 103 11 <sup>th</sup> St E, Bottineau, effective 9-4-12	Comment period ends 8-31-12. To be acted on by Commissioner.
<u>LOAN PRODUCTION OFFICE</u>		
8-1-12	State Bank & Trust, Fargo, to establish LPO's at 125 Lake St W, Wayzata, MN; 13784 83 <sup>rd</sup> Way N, Maple Grove, MN; and 1221 West Lake St, Minneapolis, MN	Approved by Commissioner 8-22-12
<u>BRANCH RELOCATION</u>		
8-7-12	First Community Credit Union, Jamestown, to relocate branch from 1801 45 <sup>th</sup> St S, Ste L2, Fargo, to 45 <sup>th</sup> St & 19 <sup>th</sup> Ave S, Fargo	Approved by Commissioner 8-20-12

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<u>COMMISSIONER NAME WAIVER</u>		

Spectrum Credit Union, Huntington, CA	Denied 8-22-12
G.P. & D.K. Lodoen Family Trust, LLP	Approved 8-24-12

*The following is compiled from the Office of the Comptroller of the Currency Bulletin listing applications the OCC received involving North Dakota nationally chartered banks.*

Alerus Financial, National Association, Grand Forks, closed branch at Freedom Plaza, 13373 Plaza Del Rio Boulevard, Peoria, AZ	Received 4-9-12; Effective 7-20-12
U.S Bank National Association ND, opened branch at 4325 17 <sup>th</sup> Ave SW, Fargo	Effective 7-31-12

USURY

The usury rate for unregulated lenders the month of September 2012 is **7.000% (5.642%)**.

**PLEASE NOTE:** The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).